

ICAN[®]

Succeed. In Education. In Career. In Life.

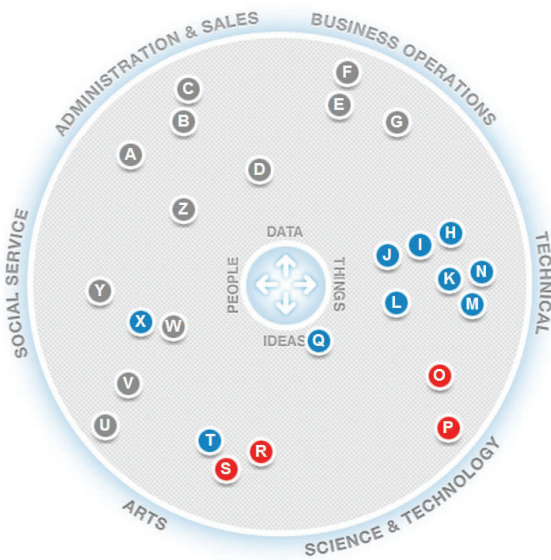
MAKE INFORMED DECISIONS

ABOUT YOUR FUTURE

Career Assessments & College Budgets

Your future career has a huge impact on your future budget, which in turn should have an impact on your college budget. Borrowing more for your degree than your future career can afford sets you up for a difficult post-college life. Understanding your career path and how it relates to college decisions will help you make informed decisions about what you study, where you attend college and how much you can afford to spend. Follow these steps to begin your college financing plan.

- ▶ Take a **career assessment**, a series of short questions that help determine which career pathways best fit your interests and skills. Begin with ACT Profile: www.act.org/profile. Join for free and take the three inventory tests to review your results.
- ▶ ACT Profile will save your results in your account so you can continually review and update your career interest information. After completing the inventories, review your personalized **Career Map**.



Career Map

There are 26 Career Areas to discover and research. The Career Map organizes your results by pathways, color-coding the pathways that best fit your assessment results.

- ▶ Pathways in **blue** fit one assessment.
- ▶ Pathways in **red** fit two or more assessments.
- ▶ Pathways in **grey** do not fit your assessments.

You can learn more about each pathway by clicking the colored dot and reading through the list of potential careers. Mark the careers that interest you to save them to your profile for future reference.

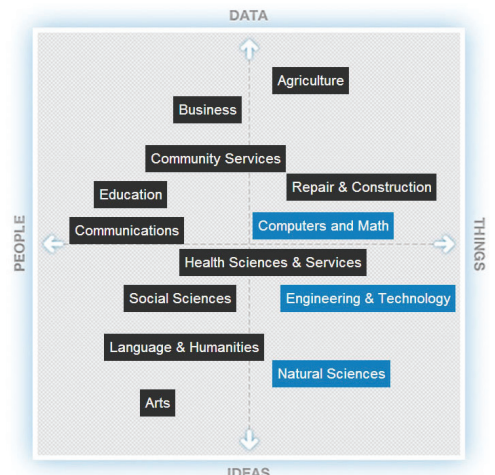
Each potential career will provide details regarding educational requirements, starting salary and job and industry outlooks. Use the Major Map to identify potential majors.

Major Map

Use the Major Map to explore college majors and find majors that fit your interests.

- ▶ Career Pathway results list education and training requirements which can help identify potential college majors
- ▶ Use the Major Map to find colleges that offer those majors and programs.
- ▶ Career Pathways also list starting salaries, which can be used to set your budget for your college education.

The ACT Profile can help narrow your list of potential colleges to those that fit your interest area and price range. Utilize the charts on the back of this flier to determine your college price range in terms of borrowing limits.



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Outline Potential Careers, Majors and Starting Salaries

Review your assessment results and complete the chart below, listing the careers and majors that stick out to you, along with the salary information provided through the ACT Profile.

Career Areas	Potential Majors	Starting Salary Range

Calculate Your College Budget By Career/Major Path

You shouldn't borrow more than the starting salary for the career you intend to pursue after college. For example, if your expected starting salary is **\$25,000**, only borrow between **\$18,543-\$27,814**. This would give you an estimated monthly payment of **\$180-\$280** for **10 years** following college graduation.

Career: _____

Starting Salary \$ _____

Your Starting Salary is your **Total Borrowing Range** for your college experience.

Borrowing Range x .01

Monthly Payment = \$ _____

Starting Salary divided by # of years to complete your college degree

Annual Borrowing Limit = \$ _____

Career: _____

Starting Salary \$ _____

Your Starting Salary is your **Total Borrowing Range** for your college experience.

Borrowing Range x .01

Monthly Payment = \$ _____

Starting Salary divided by # of years to complete your college degree

Annual Borrowing Limit = \$ _____

Career: _____

Starting Salary \$ _____

Your Starting Salary is your **Total Borrowing Range** for your college experience.

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Borrowing Range x .01

Monthly Payment = \$ _____

Starting Salary divided by # of years to complete your college degree

Annual Borrowing Limit = \$ _____

Download the **Compare College Costs** and **Make the Most of Your Campus Visits** worksheets from the ICAN website at www.ICANSucceed.org/materials to begin comparing colleges and their costs. These worksheets will help you assess the feasibility of your college choices when taking your chosen career path into consideration.