



Family Status Station #1

“Luck of the Draw” will determine each participant’s family status.

Directions:

- ▶ Assist students in drawing out family status selection.
- ▶ Ask for student’s Budget Worksheet, mark appropriate “family status”.
- ▶ For example, mark Single or Married and number of children.
- ▶ If spouse works outside of home, circle “Y” and add \$1500 on line #1.

Possible Selections			
	Marital Status	Children	Work
1.	Single	None	Yes
2.	Single	1	Yes
3.	Single	2	Yes
4.	Married	None	No
5.	Married	1	No
6.	Married	2	No
7.	Married	3	No
8.	Married	None	Yes
9.	Married	1	Yes
10.	Married	2	Yes
11.	Married	3	Yes



Pay Your Taxes Station #2

Directions:

- ▶ Find appropriate line on tax table corresponding to the student's job title.
- ▶ Follow line across to determine taxes owed based on marital status and number of children.
- ▶ Have the student insert this amount in "Amount Owed" and subtract this from the Total Gross Income.
- ▶ This is his or her Net Income.

Students will visit the *Open Checking/Savings* Account station next.



Open Checking/Savings Account Station #3

Students will open a checking account at this station as well as a savings account and are required to save 5% of their net income.

Directions:

- ▶ Figure what 5% of the student's net income would be.
- ▶ Insert this amount on line #4 of the Budget Worksheet.
- ▶ Have student figure current balance.
- ▶ Refer to their Budget Worksheet and quickly check the math to be sure the beginning monthly balance is correct.
- ▶ Show the students where to enter this amount in their check register.



Housing Station #4

Students should consider the family salary when selecting housing.

Directions:

- ▶ Assist students in determining most appropriate housing option.
- ▶ Students must consider family size and monthly income.
- ▶ Please help students by circling housing option and inserting monthly payment on the Budget Worksheet.

Please note explanation of terms:

- ▶ **Frugal** - home or apartment may not be real desirable in terms of cleanliness; may not be located in a safe neighborhood; condition of dwelling may be poor.
- ▶ **Moderate** - home or apartment is structurally sound, located in safe neighborhood; previously owned; basic needs of occupant(s) will be met.
- ▶ **Elaborate** - home or apartment may be new, fashionably designed or decorated; located in upscale neighborhood with many "extras" included.

Housing Options			
	Frugal	Moderate	Elaborate
Rental (2 people or less)	\$250	\$375	\$550
Rental (3 or more people)	\$350	\$475	\$750
Own Home (2 people or less)	\$325	\$475	\$725
Own Home (3 or more people)	\$475	\$725	\$1100

Note: Insurance (homeowner's or renter's) is figured into monthly cost.

Homeowner's also have taxes figured into monthly payment.

From this point on, students may visit the stations in random order BUT they must visit ALL stations.



Substance Abuse Prevention Station #5

Everyday we make choices, as you are finding out through the reality store experience. When it comes to the choice of using alcohol, tobacco, or illegal drugs, there are consequences for our decisions.

Choosing to use any/all of these substances costs more than just the money, but it can cost you friends, family, respect, jobs, careers because of if you play the game and addiction sets in, the drugs choose you and makes your life seem like it's upside down.

- ▶ Money may not be a problem for you to waste, but how about your life?
- ▶ How many lives/days do you have left?
- ▶ What are the chances of alcohol/smoking lowering the number of your days?



Health Insurance Station #6

Students must secure health insurance for all family members.

Directions:

- ▶ Refer to Budget Worksheet to determine family makeup.
- ▶ Look to the chart below to determine appropriate health insurance costs.
- ▶ Insert this amount on line #10 of the Budget Worksheet.

Single

- ▶ Single \$150
- ▶ With 1 child \$200
- ▶ With 2 children \$250

Married

- ▶ Married Couple \$280
- ▶ With 1 Child \$330
- ▶ With 2 children \$380
- ▶ With 3 children \$420



Healthy Relationships Station #7

This booth will provide you with information about building positive and healthy relationships with your peers and those close to you.



Your Choice! Your Health!

Station #8

Am I ready to be a mom or a dad? Am I at risk for an STD? These are important questions to consider. Sometimes the choices you make today can impact your health and your future. This booth will provide you with information about how to protect yourself.



Utilities Station #9

Students must pay utility costs at this station.

Directions:

- ▶ Refer to the housing option on the student's Budget Worksheet.
- ▶ Make deductions for the appropriate housing option.
- ▶ Write this amount on the Budget Worksheet.

Rental for 2 or less people	\$125
Rental for 3 or more people	\$150

Home for 2 or less people	\$175
Home for 3 or more people	\$225

Note: This includes gas/electric/water/sewage.



Student Loans Station #10

Students must make monthly loan payments.

Directions:

- ▶ Look at "Education Required" field to determine the amount of student loan repayment to deduct.
- ▶ Refer to the following chart for monthly payment.
- ▶ Write in amount on Budget Worksheet.

Student Loans	
Education Level	Payment
High School	\$0
Apprenticeship	\$0
Vocational/Technical	\$30
Associate's Degree	\$50
Bachelor's Degree	\$150
Master's Degree	\$225
Doctorate	\$500
Medical School	\$1,000



Groceries Station #11

Students need to determine food needs and shopping habits.

Directions:

- ▶ Assist student in determining which food options is best for the student's lifestyle and monthly income.
- ▶ Write in appropriate amount on the Budget Worksheet.

Please note the following explanation for the terms:

- ▶ **Frugal:** Clips coupons; buys sale items and generics.
- ▶ **Moderate:** Is budget conscience, but buys non-sale items and brand-name foods; splurges occasionally.
- ▶ **Elaborate:** Buys ready-to-cook items; more expensive and gourmet foods; steak, lobster, etc. common to grocery list.

Grocery Options			
	Frugal	Moderate	Elaborate
1 Person	\$75	\$100	\$125
2 People	\$150	\$200	\$250
3 People	\$225	\$300	\$375
4 People	\$300	\$400	\$500
5 or More People	\$375	\$500	\$625



Transportation Station #12

Students must decide on best transportation option:

- ▶ Option #1: No car - buy a bus pass, a bike or pay a friend gas money - \$40
- ▶ Option #2: Purchase an automobile.

Directions:

- ▶ Assist students in making the most appropriate transportation selection.
- ▶ The decision should be based on family size, life-style, and monthly income.
- ▶ Write monthly car payment on line #11 of the Budget Worksheet.

Please Note:

- ▶ Frugal - Cars are older (5-8 years), high mileage, may require more upkeep.
- ▶ Moderate - Used (1-3 years old), lower mileage, dependable car, etc.
- ▶ Elaborate - New car off the lot. Loaded with options.

Automobile Options			
	Frugal	Moderate	Elaborate
Compact Car	\$260	\$310	\$380
Midsize Car	\$320	\$380	\$420
Larger Car	\$375	\$423	\$530
Mini Van	\$390	\$493	\$590
Sports Car	-	\$723	\$990
Sports Utility Vehicle	-	\$616	\$710

Examples of:

Compact: Plymouth Neon, Geo Metro, Chevy Cavalier, Toyota Tercel

Mid-size: Honda Accord, Pontiac Grad Prix, Ford Taurus, Old Cierra

Larger: Dodge Intrepid, Pontiac Bonneville, Ford Crown Victoria

Sports car: Toyota Supra, Dodge Stealth, Chevy Corvette, Mazda RX-7

Note - Taxes, plates and insurance is figured into monthly payment.



Household Needs/Extras Station #13

Students should select most appropriate household need option. Students will also need to decide what they need/want (if they still have money).

Directions:

- ▶ Refer to Budget Worksheet to determine household option - renter or homeowner.
- ▶ Allow students to determine the category below that best matches their lifestyle and monthly income.
- ▶ Insert amount on line #12 of the Budget Worksheet.
- ▶ Assist students in deciding upon the "extra's" they may wish to have.
- ▶ Appropriate deductions should then be made.

Note - This may include such items as furniture, appliances, lawn mower and general upkeep based on monthly average.

Please Note:

Frugal - Furniture may be hand-me-downs; appliances may be used.

Moderate - Basic, no-frills furniture; combination of older/newer appliances.

Elaborate - All new furniture and appliances; only top-of-the-line equipment.



Household Needs/Extras (cont.)

Station #13

Household Needs/Extras Options			
	Frugal	Moderate	Elaborate
Rental	\$25	\$75	\$150
Homeowner	\$75	\$150	\$300

Cable Television	
Basic (channels 2-13)	\$20
Enhanced (channels 2-60)	\$40
Enhanced with movie channels	\$80

Telephone	
Basic (little or no long distance)	\$35
Enhanced or Cell Phone (some long distance)	\$70
Enhanced and Cell Phone, Pager, Long Distance	\$120



Child Care Station #14

Students need to deduct appropriate daycare costs (if applicable).

Directions:

- ▶ Refer to Budget Worksheet to determine the number of children in family.
- ▶ Make appropriate deduction in Budget Worksheet.

Single Parent or Married With Working Spouse	
One Child	\$240
Two Children	\$400
Three Children	\$560

Married, Spouse Works Part-Time	
One Child	\$120
Two Children	\$200
Three Children	\$280

Babysitting (For Occasional Night Out)	
One Child	\$60
Two Children	\$120
Three Children	\$140



Clothing Station #15

Students should select category and amount for the number of people in their family, then deduct amount.

Directions:

- ▶ Assist students in determining the family's clothing needs.
- ▶ Consider both monthly income and family status.

Note definitions (based on monthly average):

- ▶ Frugal - buy at garage sales, second-hand stores; buy off clearance rack.
- ▶ Moderate - watch price tags, may buy during sales.
- ▶ Elaborate - buys clothing regardless of cost; only name brand, stylish purchases, etc.

Clothing Options			
	Frugal	Moderate	Elaborate
1 Person	\$20	\$50	\$100
2 People	\$40	\$100	\$200
3 People	\$60	\$150	\$300
4 People	\$80	\$200	\$400
5 People	\$100	\$250	\$500



Choose Your Fortune or Misfortune Station #16

Students will draw for miscellaneous good/bad situations.

Directions:

- ▶ Assist students in drawing for their fortune/misfortune.
- ▶ Student will draw a number and be given a situation that corresponds with that number on the following list.
- ▶ Insert the figure on line #15 of the Budget Worksheet and add/subtract as needed.



Choose Your Fortune or Misfortune (cont.) Station #16

Fortune/Misfortune Scenarios		
1.	You receive cash for your birthday from Grandma.	+\$20
2.	Your car had to be towed.	-\$25
3.	You won a Super Bowl pool at work.	+\$30
4.	Your three year old son has been asked to be in a wedding, his tux will cost you.	-\$45
5.	You received a bonus at work.	+\$100
6.	Your car needs a new battery.	-\$45
7.	Your daughter wants to be in tee ball.	-\$30
8.	You get a tax refund.	+125
9.	You win a game of BINGO.	+\$25
10.	Car accident! You must pay your deductible.	-\$200
11.	You have a garage sale.	+\$100
12.	You send your child to summer camp.	-\$90
13.	You win a radio station contest.	+\$107
14.	Your television needs repair.	-\$65
15.	You worked some overtime this month.	+\$110
16.	Your dog chews up your neighbor's shoes.	-\$60
17.	You house sit for a neighbor.	+\$50
18.	Your mother-in-law is coming for a visit! You need to buy a picture frame for the picture of herself that she gave you for Christmas.	-\$20
19.	You find a \$20 bill blowing down the road.	+\$20
20.	You are in charge of donuts and coffee at church this week.	-\$25



Entertainment Station #17

Students will make entertainment selections.

Directions:

- ▶ Assist students in selecting outings for the month.
- ▶ Total selections and insert on line #17 of the Budget Worksheet (Based on two people).

Entertainment (based on two people)			
	Frugal 1x per month	Moderate 2x per month	Elaborate 4x per month
Dining Out	\$30	\$60	\$120
Movie	\$15	\$30	\$60
Concert or Sporting Event	\$60	\$120	\$240
Rentals (movies/dvds, etc.)	\$10	\$20	\$40
Vacation/Cruise	Monthly payment of \$120		



Donations Station #18

Students are encouraged to begin the habit of giving to charity/church.

Directions:

- ▶ Assist students in donating money to various groups.
- ▶ Figure the amount based on selected percentage of NET monthly income.
- ▶ Insert on line #18 of the Budget Worksheet.

Donation Options		
Frugal	Moderate	Elaborate
1%	5%	10%