

## Lesson Goal

The lesson goal is to inform students of the importance of credit and to provide an understanding of how credit works.

### What should students learn from the lesson?

- Students will learn what 'credit' is, how it is tracked.
- Student will understand the importance of credit reports and scores.
- Student will learn about credit cards and how best to utilize them in building good credit.

### What is the in-class activity?

- Lead by PowerPoint, students will engage in a discussion of credit, credit reports, credit scores, and how credit impacts everyday life.
- Students will go through a credit card statement and learn about minimum payments vs higher payments.
- Students will work through sample credit scenarios such as buying a car, looking at options for both good and bad credit.
- Students will work through a sample credit report and engage in discussion of good and bad credit decisions.

### What is the takeaway for students?

- Students will understand the role credit plays in life decisions.
- Students will know how to find their credit report and score.
- Students will understand how the decisions they make can impact their credit, and thereby impact future opportunities including employment, home ownership, and loans.

### Materials Needed:

- Computer
- Credit Report Samples