

## Prerequisites:

- Return on College Investment (ROCI)

## Lesson Goal

The goal of this lesson is to inform students about the entire student loan process. Students will learn about how student loans work and the steps they will need to take use the student loan amount.

## What should students learn from the lesson?

- Students will learn about the Stafford Loan offered by the federal government through Federal Student Aid.
- Students will learn about the steps they will need to take to apply and carry out the loan process.
- Students will learn about private student loans and available loan sources.
- Students will learn about paying back student loans and about the return on college investment as it relates to borrowing.

## What is the in-class activity?

- The PowerPoint will drive and organize the lesson providing information on student loans.
- There are Check for Understanding slides (with answers) that review and reinforce the teaching.
- The lesson is divided into four major parts:
  - o Federal Student Loans
  - o What do you have to do to use the Stafford Loan for college?
  - o Private Student Loans
  - o Paying Back Your Student Loans
- There are two optional activities for the students:
  - o ISL Educational Lending: College Funding Forecaster (Separate PowerPoint/activity sheet)
  - o Jeopardy Review Game

## What is the takeaway for students?

- Students will learn about how student loans work, sources of student loan money, and what they need to do to use the loan amounts.
- The return on college investment activity (ROCI) makes students think about how future earnings and employability will affect them in paying back student loans.
- Students will learn that they need to pay back student loans and basic information is given for that.

## Materials Needed:

- PowerPoint/ Projector
- Blank paper and pen or pencil
- Student laptop or device
- For optional lessons: activity sheet and PowerPoint for the Funding Forecaster activity